



**INDEPENDENT REVIEW COMMITTEE  
2009 REPORT TO UNITHOLDERS**

Dear Unitholder:

We are pleased to present this report for the calendar year ending 2009.

We are pleased to inform you that Goodman & Company, Investment Counsel Ltd. (the “Manager”) has been most cooperative in keeping the Independent Review Committee (the “IRC”) fully updated of any potential or actual conflicts during the period. In addition, the Manager has provided to the IRC with administrative personnel that enabled our committee to have meaningful oversight with respect to carrying out by the Manager fulfilling of its Policies and Procedures, the whole with a view to preventing any conflicts of interest.

We are thus pleased to present to the Unitholders of the Funds listed in Appendix A this the third Report of the IRC

Sincerely

Brahm Gelfand  
Chair of the Independent Review Committee

**Members of the Independent Review Committee**

<b>Name</b>	<b>Residence</b>	<b>First Appointed</b>
<b>Brahm Gelfand (Chair)</b>	Montreal, Quebec	February 2007 <sup>1</sup>
<b>Ronald Singer</b>	Montreal, Quebec	February 2007 <sup>1</sup>
<b>Frank White</b>	Montreal, Quebec	February 2007 <sup>1</sup>
<b>Richard Crowe</b>	Aurora, Ontario	November 2008 <sup>2</sup>
<b>Alain Beneditti</b>	Sainte-Anne-des-Lacs, Quebec	November 2008 <sup>3</sup>

<sup>1</sup> Member has been a member of the Board of Governors of the Dynamic Funds since 1996.

<sup>2</sup> Member has been a member of the Board of Governors of the Dynamic Funds since 2006.

<sup>3</sup> Member has been a member of the Board of Governors of the Dynamic Funds since 2005.

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**Holdings of Securities**

**Funds**

As at December 31, 2009 the percentage of units of each series of the Funds beneficially owned, directly or indirectly, in aggregate, by all members of the IRC did not exceed 10%.

**Manager**

As at December 31, 2009 the percentage of securities of each class of voting or equity securities of the Manager or an affiliate of the Manager beneficially owned, directly or indirectly, in aggregate, by all members of the IRC was less than 0.015%.

**Service Providers**

As at December 31, 2009 no member of the IRC owned, directly or indirectly, to their knowledge, more than 0.015% of the securities of any class or series of voting or equity securities of a service provider to the Funds or the Manager.

**Compensation and Indemnities**

The aggregate compensation paid by the Funds to the IRC for the period January 1, 2009 to December 31, 2009 allocated to the Funds in Appendix A was \$12,000

No indemnities were paid to the IRC by the Funds during the period.

### **Compensation and Indemnities (continued)**

The initial compensation was set by the Manager and the IRC. In setting its compensation the Manager and the IRC considered, among other things:

- the number, nature and complexity of the Funds for which the IRC acts;
- the nature and extent of the workload of each member of the IRC, including the commitment of time and energy that is expected from each member;
- industry best practices, including industry averages and surveys on IRC compensation; and
- the best interests of the Funds.

The IRC reviews its compensation at least annually.

### **Conflict of Interest Matters**

The IRC is not aware of any instance in which the Manager acted in a conflict of interest matter referred to the IRC for which the IRC did not give a positive recommendation.

The IRC is not aware of any instance in which the Manager acted in a conflict of interest matter but did not meet a condition imposed by the IRC in its recommendation or approval.

### **Independent Review Committee Recommendations and Approvals**

#### **Approvals**

The Manager relied on the following approval and standing instruction of the IRC during the period:

1. Allowing the Funds to engage in inter-fund trading

The IRC approval and standing instruction requires that the Manager proceed with the conflict matter only if, among other things (a) the Manager is acting free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) the action represents the business judgment of the Manager uninfluenced by considerations other than the best interests of the Fund, and (c) the action is in compliance with the Manager's written policies and procedures.

**Positive Recommendations**

The Manager relied on the following positive recommendations and standing instructions of the IRC during the period:

1. Fair allocation of investment opportunities
2. Brokerage allocation with a related entity
3. Fair valuing of portfolio securities
4. Allocation of fund expenses
5. Personal conflicts
6. Soft dollars
7. Executing foreign exchange transactions with a related entity
8. Correction of trading errors

In each case, the IRC positive recommendation and standing instruction requires that the Manager proceed with the conflict matter only if, among other things (a) the Manager reasonably believes that the action will achieve a fair and reasonable result for the Fund and (b) the action is in compliance with the Manager's written policies and procedures.

**Appendix A**

Canada Dominion Resources 2009 Limited Partnership  
CMP 2009 II Resource Limited Partnership  
CMP 2009 Resource Limited Partnership  
CMP Gold Trust  
CMP 2008 Resource Limited Partnership  
Canada Dominion Resources 2008 Limited Partnership  
diversiGlobal Dividend Value Fund  
diversiTrust Energy Income Fund  
diversiTrust Income Fund  
diversiTrust Income+ Fund  
diversiTrust Stable Income Fund  
diversiYield Income Fund