



**CANADA DOMINION RESOURCES LIMITED
PARTNERSHIP IX**

HEAD OFFICE

Suite 1000 – 1075 West Georgia Street
Vancouver, BC V6E 3C9
Tel: 604/681.5543
Fax: 604/681.5561
Toll Free: 1.800.325.6888
www.canadadominion.com

TORONTO OFFICE

Suite 400
87 Front Street East
Toronto, Ontario M5E 1B8
Tel: 416/364.0249
Fax: 416/364.8893
www.canadadominion.com

AUDITORS

KPMG LLP
Vancouver, British Columbia

LEGAL COUNSEL

Stikeman Elliott
Toronto, Ontario

TRANSFER AGENT

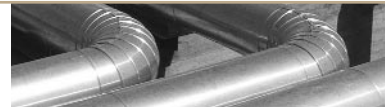
Computershare Trust Company of Canada
Toronto, Ontario

INVESTMENT ADVISOR

Tuscarora Capital Inc.
Toronto, Ontario



**2ND QUARTER 2002
INTERIM REPORT**



**CANADA DOMINION RESOURCES
LIMITED PARTNERSHIP IX**

2ND QUARTER INTERIM REPORT

For the six months ended June 30

It is with pleasure that I welcome you, the unitholders of the Partnership, to the Canada Dominion Resources Group and present herewith the Partnership's interim financial statements for the period ended June 30, 2002.

On May 16, 2002, the Partnership completed the first closing of its initial prospectus offering and commenced activities from that date. Gross proceeds of the offering realized from the issuance of Partnership units amounted to \$55,000,000. This is the single largest offering completed by the Canada Dominion Resources Group and represents in part the quality and success of prior partnerships.

Given the short period of time that lapsed from the date of completing the offering to the reporting date, the Partnership has had limited opportunity to build its investment portfolio. Nonetheless, a number of investments have been made, including a \$5.0 million investment in Canadian Superior Energy Inc. Appended to this report is a schedule detailing the Partnership's complete investment portfolio.

Throughout the coming weeks, the Partnership's investment manager, Tuscarora Capital Inc., will be reviewing investment opportunities and negotiating terms of investment on behalf of the Partnership. We are confident that this process will be completed well before the end of the year and generate a portfolio comprised of quality investments.

The Partnership's NAV at June 30th was \$22.69 per Unit. The decrease in value from your original investment (\$25) reflects the cost to complete the offering and certain premiums paid on some of the initial investments. This valuation is consistent with prior partnerships at this stage of the Partnership's development.

JAMES A. HUTTON
PRESIDENT AND CHIEF EXECUTIVE OFFICER

July 24, 2002

STATEMENT OF NET ASSETS

(prepared without audit)

	June 30, 2002
ASSETS	
Cash and cash equivalents	\$ 36,274,896
Investments, at market value (see schedule)	13,815,084
	<u>50,089,980</u>
LIABILITIES	
Accounts payable and accrued liabilities	90,000
Due to General Partner	92,868
	<u>182,868</u>
Net assets	<u>\$ 49,907,112</u>
PARTNERS' EQUITY	
Issued and fully paid partnership units	\$ 50,660,391
Unrealized appreciation (depreciation) of investments	(635,962)
Deficit	(117,317)
	<u>\$ 49,907,112</u>
Units outstanding	2,200,000
Net asset value per unit	<u>\$ 22.69</u>

STATEMENT OF OPERATIONS

period from inception on May 16, 2002 to June 30, 2002

(prepared without audit)

Investment income	
Interest and other	\$ 7,153
Expenses	
Administration	21,033
General Partner fee	103,437
	<u>124,470</u>
Loss before change in unrealized appreciation (depreciation) of investments	(117,317)
Change in unrealized appreciation (depreciation) of investments	
End of period	(635,962)
Beginning of period	—
	<u>(635,962)</u>
Loss for the period	<u>\$ (753,279)</u>
Loss per unit:	
Before change in unrealized appreciation (depreciation) of investments	\$ (0.05)
Change in unrealized appreciation (depreciation) of investments	(0.29)
Income per unit	<u>\$ (0.34)</u>

1. SIGNIFICANT ACCOUNTING POLICIES

These interim financial statements are prepared by the Partnership in accordance with Canadian generally accepted accounting principles.

On May 16, 2002, the Partnership completed its initial prospectus offering and commenced activities from that date. Accordingly, there are no comparative statements of operations, or changes in net assets for the period. Similarly there are no statements for the three months ended June 30, 2002 as this financial information is identical to the six-month period then ended.

STATEMENT OF DEFICIT

period from inception on May 16, 2002 to June 30, 2002

(prepared without audit)

Deficit, beginning of period	\$ —
Loss before unrealized appreciation (depreciation) of investments	(117,317)
Deficit, end of period	<u>\$ (117,317)</u>

STATEMENT OF CHANGES IN NET ASSETS

period from inception on May 16, 2002 to June 30, 2002

(prepared without audit)

Net assets, beginning of period	\$ —
Decrease in net assets from operations	
Loss before unrealized depreciation of investments	(117,317)
Unrealized depreciation of investments	(635,962)
	<u>(753,279)</u>
Partners' transactions	
Proceeds from issuance of Partnership units	55,000,100
Redemption of Initial Limited Partner	(100)
Cost of issuance of Partnership units	(4,339,609)
	<u>50,660,391</u>
Net assets, end of period	<u>\$ 49,907,112</u>

SCHEDULE OF INVESTMENTS

As at June 30, 2002

(prepared without audit)

Number of Shares	Company	Cost ⁽¹⁾ \$	Market Value \$
1,666,666	Canadian Superior Energy Inc.	5,000,048	5,466,664
635,000	Cumberland Resources Ltd	1,809,800	1,708,150
1,250,000	Defiant Energy Corporation	2,000,025	1,687,500
851,063	Devlan Exploration Inc.	2,000,023	1,617,020
900,000	Miramar Mining Corporation	1,800,050	1,476,000
1,875,000	Navigator Exploration Corp.	750,050	768,750
436,400	Rock Creek Resources Class A	109,125	109,100
98,190	Rock Creek Resources Class B	981,925	981,900
Total investments		14,451,046	13,815,084

(1) Represents investment in common shares of public companies, except for Rock Creek Resources Ltd., which is a private company, issued by private placement with part or all of the share position subject to a hold period.